CABLEVISIÓN HOLDING S.A. Supreme Court dismisses Government Appeal

On 17 February 2022, Cablevisión Holding S.A. (the "Company") informed the Argentine Securities Commission and the Buenos Aires Stock Exchange that on that date, the Supreme Court had dismissed the direct appeal (*recurso de queja*) filed by the Argentine Securities Commission, against the decision rendered by Chamber V of the Federal Court of Appeals on Administrative Litigation Matters in re "Burgueño Daniel v. Executive Branch - Argentine Securities Commission on Ordinary Proceeding" (File No. 33,763/2019), whereby the Court of Appeals had denied the request filed by the Argentine Securities Commission to have its final decision in the case reviewed by the Argentine Supreme Court.

The Court of Appeals had resolved that the Company was not under an obligation to launch a mandatory tender offer to acquire shares pursuant to Article 32 (k) of General Resolution 779/18 of the Argentine Securities Commission, ordered the Argentine Securities Commission to close the proceedings initiated against the Company and notified the Company that it must desist of the process launched in connection with the tender offer.

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